

IC 27-2-6

Chapter 6. Investment in Certain Bonds

IC 27-2-6-1**Authorized investments**

Sec. 1. Any life insurance, fire insurance, livestock insurance, casualty or accident insurance, or bonding or surety company, or trust company or savings bank now or hereafter organized under the laws of the state of Indiana, in addition to the investments now authorized by law, be and it hereby is authorized and empowered to invest its funds in obligations issued by or for federal land banks, federal intermediate credit banks and banks for cooperatives under the Farm Credit Act of 1971 (12 U.S.C. 2001 et seq.) as amended and such obligations are hereby declared eligible for any deposit required of any such company under the laws of this state.

(Formerly: Acts 1931, c.55, s.1; Acts 1975, P.L.44, SEC.3.)